



## **Arena Racing USA Announced Today the Plan to Sell Local License Operations in Charlotte, North Carolina**

*Arena Racing USA, the nation's premier indoor stock car sport, announced today that it plans to sell its remaining interest in Arena Racing USA Charlotte License operations, consistent with the corporate strategy to focus on national License expansion and corporate operations.*

Richmond, VA and Charlotte, NC ([PRWeb](#)) September 28, 2008 -- Arena Racing USA announced today that it plans to sell the remaining interest in Arena Racing USA-Charlotte to focus corporate efforts on the continued development and national expansion to cities across the U.S. This national expansion process is being enhanced and expedited through its previously announced partnerships with Global Entertainment Corporation (Amex: GEE) and TAG/Brand. In the near future, Arena Racing USA will announce expansion plans for the 2009/10 season which could include launches in up to five additional cities. "Expansion plans require continued focus on market development, license support, league development and internal operations, and therefore it is essential Arena Racing USA focus its resources on these efforts", said Bob Keane, CEO of Arena Racing USA.

Based upon the expansion success and acceptance of Arena Racing USA nationally, it is very important for the company to focus on supporting its current customers and further development of the National Championship series in the upcoming years. In this regard, Arena Racing USA, depending on the outcomes of negotiations over the coming months, will make a final decision on a delayed opening for the 3rd season or the potential postponement until the following year. "We plan and are making every effort to continue the indoor racing tradition we started in Charlotte. We believe in the Charlotte market for obvious reasons and anticipate with the right operating group that Arena Racing USA-Charlotte will exceed all expectations", stated Ricky Dennis, Founder & President of Arena Racing League.

Arena Racing USA consists of an exceptional investor group of Joe Gibbs of Joe Gibbs Racing, Tom and Norm Miller of Interstate Batteries, Gary Becker formerly of PACE Entertainment and operating leadership of Bob Keane, CEO and Ricky Dennis the founder of Arena Racing USA. Arena Racing is a unique indoor half scale stock car racing league which is poised for explosive growth over the next few years both domestically and internationally. This unique family entertainment product fundamentally serves the needs of sports league operators, arena owners, race car drivers and teams, fans and national sponsors in a nationwide sports league. Please visit us on the web at [ArenaRacingUSA.com](#).

Working with major operators of both arena and league sports over the past six months; Arena Racing USA is poised to support nationwide up to five new licenses starting in the next 9-12 months and ten to twelve licenses over 24 months adding to the existing three markets. "With the previously announced Master License Agreements in place, Arena Racing USA is poised for growth and will fulfill the opportunity to connect national sponsors and advertisers with local communities in a meaningful way that has not been accomplished to date through national auto racing", stated Bob.

### **About Arena Racing USA**

Arena Racing USA has just completed its sixth season in the market of Hampton Roads-Norfolk Virginia, its second season in Charlotte North Carolina and in 2008 will launch its inaugural season in Grand Rapids



Michigan. Arena Racing USA was founded in 2002 by Ricky Dennis with strategic investors of Joe Gibbs, a NASCAR team owner, of Joe Gibbs Racing, Norm and Tom Miller of Interstate Batteries, a NASCAR team sponsor, and Gary Becker formerly of PACE Entertainment, an experienced indoor arena family entertainment and motorsports promoter, to develop a new competitive spectator sport providing a unique family entertainment product within a racing league structure, combining the enormous national and international interest in competitive stock car racing and the strong demand from arena operators, sponsors and fans for profitable and cost effective, exciting, family-oriented events.

Corporate Website: [www.ArenaRacingUSA.com](http://www.ArenaRacingUSA.com)

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### **Contact Information**

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